

**REVENUE COLLECTIONS
OCTOBER, 2008, AND 3 MONTHS YEAR-TO-DATE**

October Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$633,525,000	\$561,534,000	(\$71,991,000)
Highway Fund	58,882,000	60,676,000	1,794,000
Sinking Fund	26,295,000	25,917,000	(378,000)
City & County Fund	65,303,000	60,077,000	(5,226,000)
Earmarked Fund	891,000	892,000	1,000
Total	\$784,896,000	\$709,096,000	(\$75,800,000)

Year-To-Date Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$2,220,981,000	\$2,020,807,000	(\$200,174,000)
Highway Fund	177,825,000	173,451,000	(4,374,000)
Sinking Fund	78,848,000	78,050,000	(798,000)
City & County Fund	194,455,000	182,053,000	(12,402,000)
Earmarked Fund	2,675,000	2,675,000	0
Total	\$2,674,784,000	\$2,457,036,000	(\$217,748,000)

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	October			
	2007	2008	Change	Percent
Franchise & Excise	(\$58,675,000)	(\$17,958,000)	\$40,717,000	-69.39%
Income	4,710,000	4,632,000	(78,000)	-1.66%
Inheritance & Estate	7,023,000	8,496,000	1,473,000	20.97%
Gasoline	53,514,000	43,485,000	(10,029,000)	-18.74%
Petroleum Special	5,527,000	4,639,000	(888,000)	-16.07%
Tobacco	23,136,000	25,851,000	2,715,000	11.73%
Beer	1,483,000	1,641,000	158,000	10.65%
Motor Vehicle Registration	18,323,000	18,734,000	411,000	2.24%
Motor Vehicle Title	1,005,000	859,000	(146,000)	-14.53%
Mixed Drink	4,628,000	4,771,000	143,000	3.09%
Business	1,091,000	1,934,000	843,000	77.27%
Privilege	24,218,000	21,270,000	(2,948,000)	-12.17%
Gross Receipts	167,000	70,000	(97,000)	-58.08%
TVA - In Lieu of Tax Payments	22,012,000	24,014,000	2,002,000	9.10%
Alcoholic Beverage	3,151,000	3,249,000	98,000	3.11%
Sales and Use	574,524,000	547,441,000	(27,083,000)	-4.71%
Motor Vehicle Fuel	17,098,000	15,673,000	(1,425,000)	-8.33%
Severance	190,000	190,000	0	0.00%
Coin-operated Amusement	7,000	16,000	9,000	128.57%
Unauthorized Substance	344,000	89,000	(255,000)	-74.13%
Total	\$703,476,000	\$709,096,000	\$5,620,000	0.80%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - October			
	2007-2008	2008-2009	Change	Percent
Franchise & Excise	\$280,554,000	\$241,113,000	(\$39,441,000)	-14.06%
Income	7,616,000	7,992,000	376,000	4.94%
Inheritance & Estate	23,880,000	23,626,000	(254,000)	-1.06%
Gasoline	161,641,000	144,177,000	(17,464,000)	-10.80%
Petroleum Special	16,945,000	15,176,000	(1,769,000)	-10.44%
Tobacco	61,529,000	77,988,000	16,459,000	26.75%
Beer	5,118,000	4,935,000	(183,000)	-3.58%
Motor Vehicle Registration	58,939,000	57,603,000	(1,336,000)	-2.27%
Motor Vehicle Title	2,886,000	2,728,000	(158,000)	-5.47%
Mixed Drink	13,545,000	13,769,000	224,000	1.65%
Business	5,997,000	6,887,000	890,000	14.84%
Privilege	75,260,000	57,357,000	(17,903,000)	-23.79%
Gross Receipts	14,079,000	18,858,000	4,779,000	33.94%
TVA - In Lieu of Tax Payments	72,229,000	66,969,000	(5,260,000)	-7.28%
Alcoholic Beverage	9,826,000	10,419,000	593,000	6.04%
Sales and Use	1,719,622,000	1,665,648,000	(53,974,000)	-3.14%
Motor Vehicle Fuel	45,786,000	40,535,000	(5,251,000)	-11.47%
Severance	554,000	814,000	260,000	46.93%
Coin-operated Amusement	40,000	63,000	23,000	57.50%
Unauthorized Substance	728,000	379,000	(349,000)	-47.94%
Total	\$2,576,774,000	\$2,457,036,000	(\$119,738,000)	-4.65%

Table 3
August - October Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (96,800,000)	\$ 5,400,000	\$ (91,400,000)
Income Tax	900,000	500,000	1,400,000
Inheritance Tax	500,000	0	500,000
Privilege Tax	(8,300,000)	0	(8,300,000)
Business Tax	700,000	0	700,000
TVA	(2,100,000)	(1,600,000)	(3,700,000)
Gross Receipts	1,700,000	0	1,700,000
Gasoline & Motor Fuel Taxes	(900,000)	(20,200,000)	(21,100,000)
Motor Vehicle Registration	(500,000)	(1,700,000)	(2,200,000)
Other Taxes	(1,100,000)	100,000	(1,000,000)
Tobacco	(600,000)	0	(600,000)
Beer	(100,000)	0	(100,000)
Motor Vehicle Title	(200,000)	(100,000)	(300,000)
Mixed Drink	(500,000)	(200,000)	(700,000)
Alcoholic Beverage	200,000	100,000	300,000
Severance	100,000	300,000	400,000
Coin Operated Amusement	0	0	0
Unauthorized Substance	0	0	0
Sub-Total	\$ (105,900,000)	\$ (17,500,000)	\$ (123,400,000)
F & E Taxes	(94,300,000)	0	(94,300,000)
Total	\$ (200,200,000)	\$ (17,500,000)	\$ (217,700,000)